

P.I.E. INDUSTRIAL BERHAD (COMPANY NO. : 424086-X)
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 3RD QUARTER ENDED 30 SEPTEMBER 2007

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.09.2007 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2006 RM'000	CURRENT YEAR TO DATE 30.09.2007 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2006 RM'000
Revenue	9	72,651	71,601	200,823	192,141
Cost of sales		<u>(63,319)</u>	<u>(60,064)</u>	<u>(169,993)</u>	<u>(165,016)</u>
Gross profit		9,332	11,537	30,830	27,125
Other operating income		6,595	2,208	10,976	6,497
Administrative and distribution expenses		(3,485)	(4,047)	(11,522)	(11,066)
Other operating expenses		(458)	(644)	(4,559)	(3,640)
Income from other investments		628	499	1,897	1,687
Finance costs		0	0	(1)	(56)
Share of loss in jointly controlled entity		<u>0</u>	<u>(15)</u>	<u>0</u>	<u>(15)</u>
Profit before tax	9	12,612	9,538	27,621	20,532
Income tax expense	18	<u>(3,099)</u>	<u>(2,462)</u>	<u>(6,229)</u>	<u>(4,970)</u>
Profit for the period		<u>9,513</u>	<u>7,076</u>	<u>21,392</u>	<u>15,562</u>
Basic earnings per ordinary share (sen)	26	<u>15.213</u>	<u>11.294</u>	<u>34.332</u>	<u>24.878</u>
Diluted earnings per ordinary share (sen)	26	<u>15.213</u>	<u>11.248</u>	<u>34.331</u>	<u>24.778</u>

The Unaudited Condensed Consolidated Income Statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended December 31, 2006 and the accompanying explanatory notes attached to the interim financial report.